

A bank account is needed for any payouts or re-payment transactions that are part of a lending agreement.

These payment transactions do not have to be captured manually in FlexFinance for an optimum loan application but can come automatically, for example, from the master data (customer's current account), product data (account for residual credit insurance) or the loan portfolio (for in-house discharges).

In this case, FlexFinance provides various flexible options.

Of course, individual account details can also be specified, e.g. to discharge debts with other banks for which the account details could not be determined automatically.